

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company :

Hira Automobiles Limited

Quarter Ending on :

31-03-2012

PARTICULARS 1	CLAUSE OF LISTING AGREEMENT 2	COMPLIANCE STATUS (YES/NO) 3	REMARKS 4
I Board of Directors	49 I	Yes	
A) Composition of Board	49 (IA)	Yes	
B) Non Executive Directors Composition and disclosures	49 (IB)	Yes	
C) Other Provisions as to Board and committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
II Audit Committee	49 II	Yes	
A) Qualified and Independent Audit Committee	49 (IIA)	Yes	
B) Meeting of Audit Committee	49 (IIB)	Yes	
C) Powers of Audit Committee	49 (IIC)	Yes	
D) Role of Audit Committee	49 (IID)	Yes	
E) Review of Information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49 III	N.A	
IV Disclosure	49 IV	Yes	
A) Basis of related party transactions	49 IV(A)	Yes	
B) Board disclosures	49 IV(B)	Yes	
C) Proceeds from Public Issues, rights issues, preferential issues etc.	49 IV(C)	N.A	
D) Remuneration of Directors	49 IV(D)	Yes	To be complied with in annual report for 2011-12
E) Management	49 IV(E)	Yes	To be complied with in annual report for 2011-12
F) Share holders	49 IV(F)	Yes	To be complied with at the time of AGM
V C.E.O/ C.F.O Certification	49 V	Yes	To be complied with in annual report for 2011-12
VI Report on corporate Governance	49 VI	Yes	To be complied with in annual report for 2011-12
VII Compliance	49 VII	Yes	To be complied with in annual report for 2011-12

For Hira Automobiles Ltd.

